

**THE EXETER ICE CHARITABLE TRUST**

**ANNUAL ACCOUNTS**

**YEAR ENDING 31<sup>st</sup> AUGUST 2010**

**Charity Number 1071619**

**Company Number 3597082**

**REGISTERED OFFICE**

**BEEHIVE COTTAGE, PEAMORE, EXETER EX2 9SJ**

**THE EXETER ICE CHARITABLE TRUST**

**ANNUAL ACCOUNTS**

**YEAR ENDING 31<sup>st</sup> AUGUST 2010**

Contents	Page
Legal and Administrative information	2
Directors Report	3
Statement of Directors' responsibilities	5
Statement of Financial activities	6
Balance Sheet	7
Notes to the Accounts	8
Independent Examiner's Report	10

**THE EXETER ICE CHARITABLE TRUST**

**ANNUAL ACCOUNTS**

**YEAR ENDING 31<sup>st</sup> AUGUST 2010**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	<b>Mrs Sue Noden</b>	<b>Chair</b>
	<b>Mr David Northcote-Passmore</b>	<b>Treasurer</b>
	<b>Mrs Chela Fowler</b>	<b>Asst. Treasurer</b>
	<b>Mr Tim Mason</b>	<b>Secretary</b>
	<b>Mr Martin Thompson</b>	
	<b>Rev Chantal Mason</b>	
	<b>Mr David Poulson</b>	

<b>Address</b>	<b>Richmond House</b>
	<b>39/41 St David's Hill</b>
	<b>EXETER</b>
	<b>EX4 4NA</b>

<b>Bankers</b>	<b>CAF BANK Ltd,</b>
	<b>25 Kings Hill Avenue,</b>
	<b>Kings Hill,</b>
	<b>West Malling,</b>
	<b>Kent           ME19 4JQ</b>

# **THE EXETER ICE CHARITABLE TRUST**

## **DIRECTORS REPORT**

### **YEAR ENDING 31<sup>st</sup> AUGUST 2010**

The Directors present their report and the financial statements of the charity for the year ended 31 August 2010.

#### **OBJECTS OF THE CHARITY**

The charity's objects are:

- To be a reliable friend and positive role model in school and community
- To offer Christian support to the local educational services in the mental, physical, emotional, spiritual and social development of young people
- To provide a communication link between school and church for Exeter young people
- In these ways, to demonstrate the love of Christ to school age young people
- To encourage young people to develop a confident faith and live this out consistently
- To participate in a positive corporate youth strategy in the city and to work with similar projects.

#### **ORGANISATION**

The charity is a company limited by guarantee, governed by a board of directors which meets monthly. The day to day management of the charity is delegated to individual Directors under the authority of the chair.

#### **REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

The work of the charity in the city's Primary and Secondary schools continues to be very well accepted. Our Secondary schools Co-ordinator, Richard Bellamy, moved on to further his teaching career at the end of 2009 and the post was temporarily taken on by Ed Bird who was at that time the secondary schools lead worker. This arrangement was made permanent during the financial year. The Primary schools lead worker, Anne-Marie Cohead left at the end of June to take on more involvement with the church which she shared her time and her post has not been filled to date. As of 1<sup>st</sup> September Beth Wragg was appointed as Secondary schools lead worker and her time is shared with Clyst Vale Community churches. Our Primary Schools co-ordinator, Hannah Richards will be taking time out from the end of 2010 when she expects her first baby and we will be looking to appoint someone to fill the post during the period of her maternity leave.

The ICE team is made up of many voluntary workers as well as those directly employed by the charity, and continues to run activities reaching some 5000 children and young people on a weekly basis, taking assemblies, lessons and extra curricular activities as well as being part of the wider Christian activities for young people that take place in the city.

#### **RESERVES POLICY AND RISK MANAGEMENT**

The charity enjoys the support of a large number of donors who give small amounts on occasional, monthly and quarterly basis, and regular financial support from City churches; these donations form a significant part of the charity's income. It is not the intention of the directors to hold reserves for specific purposes, but they do recognise that it is prudent to provide for amounts that would be due to employees in the event of the winding up of the charity. The directors consider that the amounts held at the year end are sufficient to meet these needs.

The major risks, to which the charity is exposed, as identified by the directors, have been reviewed and systems have been established to mitigate those risks.

For and on behalf of the directors

*Susan K. Noden* Mrs Susan Noden – Chairman

*1st March* 2011

**THE EXETER ICE CHARITABLE TRUST**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**YEAR ENDED 31 AUGUST 2010**

**DIRECTORS' RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE EXETER ICE CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2010**

	2010 £ Total (Unrestricted)	2009 £
<b>INCOMING RESOURCES</b>		
Regular giving including gift aided donations	33,532	33,535
Tax refunds	7,798	7,672
Other donations	33,540	27,814
Investment income	17	1,510
Other income	150	115
<b>TOTAL INCOMING RESOURCES</b>	<u>75,037</u>	<u>70,646</u>
 <b>RESOURCES EXPENDED</b>		
<b>Charitable expenditure</b>		
Salaries	58,629	70,918
Staff training	171	669
Other expenses	0	-
Depreciation	1,078	891
Administration expenses	16,263	21,061
<b>TOTAL RESOURCES EXPENDED</b>	<u>76,141</u>	<u>93,539</u>
 <b>NET (OUTGOING) RESOURCES - FOR THE YEAR</b>	 (1,104)	 (22,893)
 <b>TOTAL FUNDS AT 1 SEPTEMBER 2009</b>	 12,835	 35,728
<b>TOTAL FUNDS AT 31 AUGUST 2010</b>	<u>11,731</u>	<u>12,835</u>

The only recognised gains/losses is the deficit for the year.

The notes on page 7 form an integral part of these accounts.

THE EXETER ICE CHARITABLE TRUST

BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>2,327</u>	<u>1,323</u>
<b>CURRENT ASSETS</b>			
Debtors	5	2,929	4,652
Cash at bank		<u>8,400</u>	<u>10,038</u>
		<u>11,329</u>	<u>14,690</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	1,925	3,178
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		9,404	11,512
<b>TOTAL ASSETS</b>		<u>11,731</u>	<u>12,835</u>
<b>UNRESTRICTED FUNDS</b>		11,731	12,835
<b>RESTRICTED FUNDS</b>	7	0	0
		<u>11,731</u>	<u>12,835</u>

For the year ending 31<sup>st</sup> August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The accounts were approved by the board of directors on *1st March 2011*

and were signed on its behalf by:

*Susan K. Noden* ..... Mrs Susan Noden - Chairman

# THE EXETER ICE CHARITABLE TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2010

### 1 ACCOUNTING POLICIES

#### a Basis of Accounting

The financial statements have been prepared under the historical cost accounting convention and in accordance with SORP 2005 on Accounting by Charities and with other applicable accounting standards.

#### b Income

Income is received by way of donations, covenants and other gifts and is included in full in the income and expenditure account when received.

#### c Restricted and unrestricted funds

Where income is subject to a restriction on the purposes for which it may be used, it is shown in the financial statements as a restricted fund. There are no externally imposed restrictions on the unrestricted fund.

#### d Fixed assets

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful life at the rate of 20% per annum on a straight line basis. All fixed assets are held for charitable purposes.

#### e Taxation

The Exeter ICE Charitable Trust is a registered charity and is not subject to taxation.

### 2 TANGIBLE FIXED ASSETS

<b>COST</b>	<b>Cars</b>	<b>Equipment</b>	<b>Total</b>
At 1 September 2009	2,070	5576	7646
Additions	800	1283	2083
Disposals	-2070	-2661	-4731
At 31 August 2010	<u>800</u>	<u>4198</u>	<u>4998</u>
<b>DEPRECIATION</b>			
At 1 September 2009	2,070	4253	5432
Disposals	-2070	-2661	-4731
Charge for the period	160	918	1078
At 31 August 2010	<u>160</u>	<u>2510</u>	<u>6323</u>
<b>NET BOOK VALUE</b>			
At 31 August 2009	-	1323	1323
At 31 August 2010	<u>640</u>	<u>1687</u>	<u>2327</u>

### 3 TRANSACTIONS WITH DIRECTORS

There was no remuneration or expenses paid to the Directors during the year.

### 4 STAFF NUMBERS AND COSTS

	<b>2010</b>	<b>2009</b>
Full time	3	4
Part time	0	0
Total staff	<u>3</u>	<u>4</u>
Total staff costs	<u>£58,629</u>	<u>£69,763</u>

**5 DEBTORS**

	<b>2010</b>	<b>2009</b>
HMRC Charities Gift Aid	<b>£2,929</b>	<b>£4,652</b>

**6 CREDITORS – Amounts falling due within one year**

	<b>2010</b>	<b>2009</b>
Taxes and National Insurance	<b>£1,925</b>	<b>£3,178</b>

**7 RESTRICTED FUNDS**

There were no restricted reserves held during the current year.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EXETER ICE CHARITABLE TRUST**

I report on the accounts of the company for the year ended 31 August 2010, which are set out on pages 1 to 9.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed as the charity's gross income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

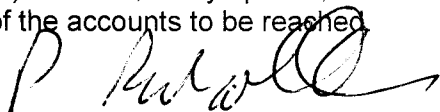
### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul M Ramsbottom FCA  
Chartered Accountant  
1 Rectory Drive, Alphington, Exeter. EX2 8XJ  
5<sup>th</sup> February 2011