

THE EXETER ICE CHARITABLE TRUST

ANNUAL ACCOUNTS

YEAR ENDING 31st AUGUST 2009

Charity Number 1071619

Company Number 3597082

REGISTERED OFFICE

BEEHIVE COTTAGE, PEAMORE, EXETER EX2 9SJ

THE EXETER ICE CHARITABLE TRUST

ANNUAL ACCOUNTS

YEAR ENDING 31st AUGUST 2009

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THE EXETER ICE CHARITABLE TRUST

ANNUAL ACCOUNTS

YEAR ENDING 31st AUGUST 2009

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Mrs Sue Noden	Chair
	Mr David Northcote-Passmore	Treasurer
	Mrs Chela Fowler	Asst. Treasurer
	Mr Tim Mason	Secretary
	Mr Simon Marshall	Resigned Nov 2008
	Mr Keith Parsons	Resigned Dec 2008
	Mr Martin Thompson	
	Rev Chantal Mason	From March 2009
	Mr David Poulson	From March 2009

Address **Richmond House**
39/41 St David's Hill
EXETER
EX4 4NA

Bankers **CAF BANK Ltd,**
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ

THE EXETER ICE CHARITABLE TRUST

DIRECTORS REPORT

YEAR ENDING 31st AUGUST 2009

The Directors present their report and the financial statements of the charity for the year ended 31 August 2009.

OBJECTS OF THE CHARITY

The charity's objects are:

- To be a reliable friend and positive role model in school and community
- To offer Christian support to the local educational services in the mental, physical, emotional, spiritual and social development of young people
- To provide a communication link between school and church for Exeter young people
- In these ways, to demonstrate the love of Christ to school age young people
- To encourage young people to develop a confident faith and live this out consistently
- To participate in a positive corporate youth strategy in the city and to work with similar projects.

ORGANISATION

The charity is a company limited by guarantee, governed by a board of directors which meets monthly. The day to day management of the charity is delegated to individual Directors under the authority of the chair.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The work of the charity in the city's Primary and Secondary schools continues to be very well accepted. Following the appointments of a Secondary schools Co-ordinator last year, we appointed two further workers to start on 1st September 2008 to reinforce the full-time staff involved in Primary and Secondary Schools in and around Exeter. One of these is to be shared with a local church. This enabled ICE to develop its work further in both Primary and Secondary schools.

The ICE team is made up of many voluntary workers as well as those directly employed by the charity, and continues to run activities reaching some 5000 children and young people on a weekly basis, taking assemblies, lessons and extra curricular activities.

RESERVES POLICY AND RISK MANAGEMENT

The charity enjoys the support of a large number of donors who give small amounts on occasional, monthly and quarterly basis, and regular financial support from City churches; these donations form a significant part of the charity's income. It is not the intention of the directors to hold reserves for specific purposes, but they do recognise that it is prudent to provide for amounts that would be due to employees in the event of the winding up of the charity. The directors consider that the amounts held at the year end are sufficient to meet these needs.

The major risks, to which the charity is exposed, as identified by the directors, have been reviewed and systems have been established to mitigate those risks.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For and on behalf of the directors

Susan K. Noden Mrs Susan Noden – Chairman

Attn: May 2010

THE EXETER ICE CHARITABLE TRUST
STATEMENT OF DIRECTORS' RESPONSIBILITIES
YEAR ENDED 31 AUGUST 2009

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year.

In preparing those financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985,

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EXETER ICE CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2009

	£	£	2009 £	2008 £
	Unrestricted Funds	Restricted Funds	Total	
INCOMING RESOURCES				
Regular giving including gift aided donations	33535	-	33535	30,043
Tax refunds	7672	-	7672	6,976
Other donations	27814	-	27814	18,314
Investment income	1510	-	1510	613
Other income	115	-	115	
TOTAL INCOMING RESOURCES	70646	-	70646	55,946
RESOURCES EXPENDED				
Charitable expenditure				
Salaries	60542	10,376	70918	44,579
Staff training	669	-	669	145
Other expenses	-	-	-	-
Depreciation	891	-	891	1,008
Administration expenses	21061	-	21061	17,181
TOTAL RESOURCES EXPENDED	83163	10,376	93539	62,913
NET INCOMING/(OUTGOING) RESOURCES - FOR THE YEAR	(12,517)	(10,376)	(22,893)	(6,967)
TOTAL FUNDS AT 1 SEPTEMBER 2008	25352	10,376	35728	42,695
TOTAL FUNDS AT 31 AUGUST 2009	12,835	-	12,835	35,728

The only recognised gains/losses is the deficit for the year.

The notes on page 7 form an integral part of these accounts.

THE EXETER ICE CHARITABLE TRUST
BALANCE SHEET
AS AT 31 AUGUST 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	<u>1,323</u>	<u>2,214</u>
CURRENT ASSETS			
Debtors	5	4,652	6,859
Cash at bank		<u>10,038</u>	<u>28,522</u>
		<u>14,690</u>	<u>35,381</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	3,178	1,867
			<u>33,514</u>
NET CURRENT ASSETS/(LIABILITIES)		11,512	
TOTAL ASSETS		<u>12,835</u>	<u>35,728</u>
UNRESTRICTED FUNDS		12,835	25,352
RESTRICTED FUNDS	7	0	10,376
		<u>12,835</u>	<u>35,728</u>

For the year in question, the company was entitled to exemption from an audit under section 249A(2) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on 4th May 2010
and were signed on its behalf by:

Susan K. Noden Mrs Susan Noden - Chairman

THE EXETER ICE CHARITABLE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2009

1 ACCOUNTING POLICIES

a Basis of Accounting

The financial statements have been prepared under the historical cost accounting convention and in accordance with SORP 2005 on Accounting by Charities and with other applicable accounting standards.

b Income

Income is received by way of donations, covenants and other gifts and is included in full in the income and expenditure account when received.

c Restricted and unrestricted funds

Where income is subject to a restriction on the purposes for which it may be used, it is shown in the financial statements as a restricted fund. There are no externally imposed restrictions on the unrestricted fund.

d Fixed assets

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful life at the rate of 20% per annum on a straight line basis. All fixed assets are held for charitable purposes.

e Taxation

The Exeter ICE Charitable Trust is a registered charity and is not subject to taxation.

2 TANGIBLE FIXED ASSETS

COST	Cars	Equipment	Total
At 1 September 2007	2,070	5576	7646
Additions	-	-	-
Disposals	-	-	-
At 31 August 2008	<u>2,070</u>	<u>5576</u>	<u>7646</u>
 DEPRECIATION			
At 1 September 2007	2,070	3362	5432
Disposals	-	-	-
Charge for the period	-	891	891
At 31 August 2008	<u>2,070</u>	<u>4253</u>	<u>6323</u>
 NET BOOK VALUE			
At 31 August 2007	-	2214	2214
At 31 August 2008	<u>-</u>	<u>1323</u>	<u>1323</u>

3 TRANSACTIONS WITH DIRECTORS

There was no remuneration or expenses paid to the Directors during the year.

4 STAFF NUMBERS AND COSTS

	2009	2008
Full time	<u>4</u>	<u>3</u>
Part time	<u>0</u>	<u>0</u>
Total staff	<u>4</u>	<u>3</u>
Total staff costs	<u>£70,918</u>	<u>£44,579</u>

5 DEBTORS

	2009	2008
HMRC Charities	£4,652	£3,559
Other Debtors	0	3,300
	<u>£4,652</u>	<u>£6,859</u>

6 CREDITORS – Amounts falling due within one year

	2009	2008
Taxes and National Insurance	<u>£3,178</u>	<u>£1,867</u>

7 RESTRICTED FUNDS

The restricted reserves relate to funds specifically provided to employ a secondary schools worker.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EXETER ICE CHARITABLE TRUST

I report on the accounts of the company for the year ended 31 August 2009, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed as the charity's gross income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

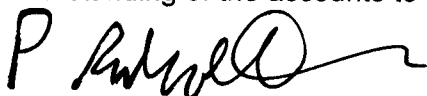
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul M Ramsbottom FCA
Chartered Accountant
1 Rectory Drive, Alphington, Exeter. EX2 8XJ
3 April 2010